

SENATE AMENDMENTS

2nd Printing

By: Flynn, Murphy, Anderson of McLennan,
et al.

H.B. No. 1378

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the fiscal transparency and accountability of certain
3 entities responsible for public money.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 140, Local Government Code, is amended
6 by adding Section 140.008 to read as follows:

7 Sec. 140.008. ANNUAL FINANCIAL REPORT; DEBT INFORMATION.

8 (a) In this section:

9 (1) "Debt obligation" means an issued public security,
10 as defined by Section 1201.002, Government Code.

11 (2) "Political subdivision" means a county,
12 municipality, school district, junior college district, other
13 special district, or other subdivision of state government.

14 (b) Except as provided by Subsections (c), (d), and (d-1), a
15 political subdivision shall prepare an annual financial report that
16 includes:

17 (1) financial information for each fund subject to the
18 authority of the governing body of the political subdivision during
19 the fiscal year, including:

20 (A) the total receipts of the fund, itemized by
21 source of revenue, including taxes, assessments, service charges,
22 grants of state money, gifts, or other general sources from which
23 funds are derived;

24 (B) the total disbursements of the fund, itemized

1 by the nature of the expenditure;

2 (C) the balance in the fund as of the last day of
3 the fiscal year; and

4 (D) any other information required by law to be
5 included by the political subdivision in an annual financial report
6 or comparable annual financial statement, exhibit, or report;

7 (2) as of the last day of the preceding fiscal year,
8 debt obligation information for the political subdivision that must
9 state:

10 (A) the amount of all authorized debt
11 obligations;

12 (B) the principal of all outstanding debt
13 obligations;

14 (C) the principal of each outstanding debt
15 obligation;

16 (D) the combined principal and interest required
17 to pay all outstanding debt obligations on time and in full;

18 (E) the combined principal and interest required
19 to pay each outstanding debt obligation on time and in full;

20 (F) the amounts required by Paragraphs (A)-(E)
21 limited to authorized and outstanding debt obligations secured by
22 ad valorem taxation, expressed as a total amount and, if the
23 political subdivision is a municipality, county, or school
24 district, as a per capita amount; and

25 (G) the following for each debt obligation:

26 (i) the issued and unissued amount;

27 (ii) the spent and unspent amount;

1 (iii) the maturity date; and
2 (iv) the stated purpose for which the debt
3 obligation was authorized;

4 (3) any other information that the political
5 subdivision considers relevant or necessary to explain the values
6 required by Subdivisions (2)(A)-(F), including:

7 (A) an amount required by Subdivision (2)(F)
8 stated as a per capita amount if the political subdivision is not
9 required to provide the amount under that paragraph;

10 (B) an explanation of the payment sources for the
11 different types of debt; and

12 (C) a projected per capita amount of an amount
13 required by Subdivision (2)(F), as of the last day of the maximum
14 term of the most recent debt obligation issued by the political
15 subdivision; and

16 (4) the credit rating of any debt held by the political
17 subdivision, if applicable.

18 (c) Instead of replicating in the annual financial report
19 information required by Subsection (b) that is posted separately on
20 the political subdivision's Internet website, or on a website as
21 authorized by Subsection (g)(2), the political subdivision may
22 provide in the report a direct link to, or a clear statement
23 describing the location of, the separately posted information.

24 (d) As an alternative to preparing an annual financial
25 report, a political subdivision may provide to the comptroller the
26 information described by Subsection (b) and any other related
27 information required by the comptroller in the form and in the

1 manner prescribed by the comptroller. The comptroller shall post
2 the information on the comptroller's Internet website in the format
3 that the comptroller determines is appropriate. The political
4 subdivision shall provide a link from the political subdivision's
5 website, or a website as authorized by Subsection (g)(2), to the
6 location on the comptroller's website where the political
7 subdivision's financial information may be viewed. The comptroller
8 shall adopt rules necessary to implement this subsection.

9 (d-1) This subsection applies only to a municipality with a
10 population of less than 15,000 or a county with a population of less
11 than 35,000. As an alternative to preparing an annual financial
12 report, a municipality or county may provide to the comptroller a
13 comparable financial report. For the purposes of this subsection,
14 "comparable financial report" means the most recent financial
15 statement, audit, exhibit, or other report that the municipality or
16 county is required by other law to prepare. The comptroller shall
17 post the information from the comparable financial report submitted
18 under this subsection on the comptroller's Internet website on a
19 web page that is easily located by searching the name of the
20 municipality or county on the Internet. If the municipality or
21 county maintains or causes to be maintained an Internet website,
22 the municipality or county shall provide a link from the website to
23 the web page on the comptroller's website where the information may
24 be viewed. The posting requirements of Subsection (g) do not apply
25 to a comparable financial report submitted under this subsection.
26 The comptroller shall adopt rules necessary to implement this
27 subsection.

1 (e) Except as provided by Subsection (d) or (d-1), the
2 governing body of a political subdivision shall take action to
3 ensure that:

4 (1) the political subdivision's annual financial
5 report is made available for inspection by any person and is posted
6 continuously on the political subdivision's Internet website, or on
7 a website as authorized by Subsection (g)(2), until the political
8 subdivision posts the next annual financial report; and

9 (2) the contact information for the main office of the
10 political subdivision is continuously posted on the website,
11 including the physical address, the mailing address, the main
12 telephone number, and an e-mail address.

13 (f) A political subdivision shall maintain or cause to be
14 maintained an Internet website to comply with this section, other
15 than a political subdivision to which Subsection (d-1) or (g)
16 applies.

17 (g) This subsection does not apply to a county or
18 municipality with a population of more than 2,000 or a school
19 district or a junior college district. If a political subdivision
20 did not maintain an Internet website or cause a website to be
21 maintained on January 1, 2015, the political subdivision shall post
22 the information required by this section on:

23 (1) the political subdivision's website, if the
24 political subdivision chooses to maintain the website or cause the
25 website to be maintained; or

26 (2) a website in which the political subdivision
27 controls the content of the posting, including a social media site,

1 provided that the information is easily found by searching the name
2 of the political subdivision on the Internet.

3 (h) Notwithstanding any other provision of this section, a
4 district, as defined by Section 49.001, Water Code, satisfies the
5 requirements of this section if the district:

6 (1) complies with the requirements of Subchapter G,
7 Chapter 49, Water Code, regarding audit reports, affidavits of
8 financial dormancy, and annual financial reports; and

9 (2) submits the financial documents described by
10 Subchapter G, Chapter 49, Water Code, to the comptroller.

11 (i) The comptroller shall post the documents submitted to
12 the comptroller under Subsection (h) on the comptroller's Internet
13 website. The comptroller shall adopt rules necessary to implement
14 this subsection and Subsection (h).

15 SECTION 2. Section 271.047, Local Government Code, is
16 amended by adding Subsection (d) to read as follows:

17 (d) Except as provided by this subsection, the governing
18 body of an issuer may not authorize a certificate to pay a
19 contractual obligation to be incurred if a bond proposition to
20 authorize the issuance of bonds for the same purpose was submitted
21 to the voters during the preceding three years and failed to be
22 approved. A governing body may authorize a certificate that the
23 governing body is otherwise prohibited from authorizing under this
24 subsection:

25 (1) in a case described by Sections 271.056(1)-(3);
26 and

27 (2) to comply with a state or federal law, rule, or

1 regulation if the political subdivision has been officially
2 notified of noncompliance with the law, rule, or regulation.

3 SECTION 3. Section 140.008, Local Government Code, as added
4 by this Act, applies only to an annual financial report for a fiscal
5 year ending on or after the effective date of this Act. An annual
6 financial report for a fiscal year ending before the effective date
7 of this Act is governed by the law in effect when the fiscal year
8 ended, and the former law is continued in effect for that purpose.

9 SECTION 4. This Act takes effect September 1, 2015.

ADOPTED

MAY 12 2015

Atty. Gen. Saw
Secretary of the Senate

By: Paul Bellarcom

H.B. No. 1378

Substitute the following for H.B. No. 1378:

By: Paul Bellarcom

C.S. H.B. No. 1378

A BILL TO BE ENTITLED

AN ACT

relating to the fiscal transparency of political subdivisions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 140, Local Government Code, is amended by adding Section 140.008 to read as follows:

Sec. 140.008. ANNUAL REPORT OF CERTAIN FINANCIAL INFORMATION. (a) In this section:

(1) "Debt obligation" means debt secured by ad valorem taxation.

(2) "Political subdivision" means a county, municipality, school district, junior college district, other special district, or other subdivision of state government.

(b) A political subdivision shall annually compile and report the following financial information in the manner prescribed by this section:

(1) as of the last day of the preceding fiscal year, debt obligation information for the political subdivision that must state:

(A) the amount of all authorized debt obligations;

(B) the principal of all outstanding debt obligations;

(C) the principal of each outstanding debt obligation;

1 (D) the combined principal and interest required
2 to pay all outstanding debt obligations on time and in full;

3 (E) the combined principal and interest required
4 to pay each outstanding debt obligation on time and in full;

5 (F) if the political subdivision is a
6 municipality, county, or school district, the amounts required by
7 Paragraphs (A)-(E) expressed as a per capita amount; and

8 (G) the following for each debt obligation:

9 (i) the issued and unissued amount;

10 (ii) the spent and unspent amount;

11 (iii) the maturity date; and

12 (iv) the stated purpose for which the debt
13 obligation was authorized;

14 (2) the current credit rating given by any nationally
15 recognized credit rating organization to debt obligations of the
16 political subdivision; and

17 (3) any other information that the political
18 subdivision considers relevant or necessary to explain the values
19 required by this subsection.

20 (c) Not later than the 90th day after the last day of each
21 fiscal year, a political subdivision shall electronically submit to
22 the comptroller the financial information described by Subsection
23 (b) and any other related information required by the comptroller.
24 The political subdivision must submit the information to the
25 comptroller in the form and in the manner prescribed by rule by the
26 comptroller.

27 (d) The comptroller shall as soon as practicable post the

1 financial information submitted under Subsection (c) on the
2 comptroller's Internet website and maintain the posting at all
3 times. The comptroller shall update the information on the website
4 when a political subdivision submits new information. The
5 comptroller may post the information in the format that the
6 comptroller determines appropriate, provided that the information
7 for each political subdivision is easily located by searching the
8 name of the political subdivision on the Internet.

9 (e) If a political subdivision maintains an Internet
10 website, the political subdivision shall maintain at all times on
11 the website a direct link to the location on the comptroller's
12 website where the financial information submitted to the
13 comptroller under Subsection (c) may be viewed.

14 SECTION 2. The requirements to compile and report
15 information under Section 140.008, Local Government Code, as added
16 by this Act, apply only to a fiscal year ending on or after the
17 effective date of this Act.

18 SECTION 3. This Act takes effect January 1, 2016.

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 12, 2015

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1378 by Flynn (Relating to the fiscal transparency of political subdivisions.), **As Passed 2nd House**

Estimated Two-year Net Impact to General Revenue Related Funds for HB1378, As Passed 2nd House: a negative impact of (\$486,000) through the biennium ending August 31, 2017.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2016	(\$243,000)
2017	(\$243,000)
2018	(\$243,000)
2019	(\$243,000)
2020	(\$243,000)

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings/(Cost) from <i>General Revenue Fund</i> 1	Change in Number of State Employees from FY 2015
2016	(\$243,000)	3.0
2017	(\$243,000)	3.0
2018	(\$243,000)	3.0
2019	(\$243,000)	3.0
2020	(\$243,000)	3.0

Fiscal Analysis

The bill would amend the Local Government Code to require a political subdivision to compile and report certain financial and debt information. The bill would require a political subdivision to electronically submit the financial information to the Comptroller of Public Accounts by the 90th day after the last day of each fiscal year. Under the provisions of the bill, the Comptroller would be required to post the financial information on their website. The Comptroller would be required to maintain the reports at all times, update information on the website, and post the information in a format that is appropriate. The bill would require a political subdivision to include on its

website a link to the Comptroller's website where the financial and debt information is located. The bill would take effect January 1, 2016. The reporting requirements, as added by the bill, would apply only to a fiscal year ending on or after the effective date of the bill.

Methodology

The Comptroller estimates they would need 3 additional FTEs and \$243,000 per fiscal year to implement the provisions of the bill.

This administrative cost estimate reflects the funds that would be necessary to hire three program specialists to analyze, confirm, and organize financial debt data received from approximately 4,500 local governmental entities. This bill also requires the Comptroller's office to post the data on a searchable website. The Texas Bond Review Board (BRB) currently performs this task with 10 FTEs over the course of the state's fiscal year. The Comptroller's office would be responsible for ensuring that the data has been received from all entities and is correct. The agency currently repurposes and publicizes debt data from the BRB for approximately 2,500 entities as part of the agency's transparency efforts. This is done on an annual basis and requires 6 FTEs. Adding debt data from local entities would require three additional FTE's.

Local Government Impact

There could be costs to a political subdivision for implementing the bill depending on the resources of the political subdivision; costs could include employing additional personnel or modifying software to complete the report requirements.

School districts would be required to provide extensive additional information about debt obligations to the Comptroller electronically, including information through a link from the district's website to the Comptroller's website. There would be some administrative costs to districts to provide this additional information.

Dallas Community College reported the report requirements are already available in the annual financial report. Ector County reported the report requirements are readily available. No significant fiscal impact is anticipated.

Odessa College, Cooke County, Northeast Texas Municipal Water District, Denco Area 911 District, the City of Baytown and Tom Green County reported no significant fiscal impact is anticipated.

The Texas Municipal League reported there could be costs associated with smaller municipalities needing additional personnel to assist in assembling the required fiscal information; however, costs cannot be determined.

The Texas Organization of Rural and Community Hospitals reported possible costs to districts would be changes in accounting system software to meet the report requirements; however, costs cannot be determined.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board, 592 Soil and Water Conservation Board, 701 Central Education Agency

LBB Staff: UP, SD, KK, EK, JBi, ED, CL, LCO

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 7, 2015

TO: Honorable Jane Nelson, Chair, Senate Committee on Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1378 by Flynn (relating to the fiscal transparency of political subdivisions.),
Committee Report 2nd House, Substituted

Estimated Two-year Net Impact to General Revenue Related Funds for HB1378, Committee Report 2nd House, Substituted: a negative impact of (\$486,000) through the biennium ending August 31, 2017.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2016	(\$243,000)
2017	(\$243,000)
2018	(\$243,000)
2019	(\$243,000)
2020	(\$243,000)

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings/(Cost) from <i>General Revenue Fund</i> 1	Change in Number of State Employees from FY 2015
2016	(\$243,000)	3.0
2017	(\$243,000)	3.0
2018	(\$243,000)	3.0
2019	(\$243,000)	3.0
2020	(\$243,000)	3.0

Fiscal Analysis

The bill would amend the Local Government Code to require a political subdivision to compile and report certain financial and debt information. The bill would require a political subdivision to electronically submit the financial information to the Comptroller of Public Accounts by the 90th day after the last day of each fiscal year. Under the provisions of the bill, the Comptroller would be required to post the financial information on their website. The Comptroller would be required to maintain the reports at all times, update information on the website, and post the information in

a format that is appropriate. The bill would require a political subdivision to include on its website a link to the Comptroller's website where the financial and debt information is located. The bill would take effect January 1, 2016. The reporting requirements, as added by the bill, would apply only to a fiscal year ending on or after the effective date of the bill.

Methodology

The Comptroller estimates they would need 3 additional FTEs and \$243,000 per fiscal year to implement the provisions of the bill.

This administrative cost estimate reflects the funds that would be necessary to hire three program specialists to analyze, confirm, and organize financial debt data received from approximately 4,500 local governmental entities. This bill also requires the Comptroller's office to post the data on a searchable website. The Texas Bond Review Board (BRB) currently performs this task with 10 FTEs over the course of the state's fiscal year. The Comptroller's office would be responsible for ensuring that the data has been received from all entities and is correct. The agency currently repurposes and publicizes debt data from the BRB for approximately 2,500 entities as part of the agency's transparency efforts. This is done on an annual basis and requires 6 FTEs. Adding debt data from local entities would require three additional FTE's.

Local Government Impact

There could be costs to a political subdivision for implementing the bill depending on the resources of the political subdivision; costs could include employing additional personnel or modifying software to complete the report requirements.

School districts would be required to provide extensive additional information about debt obligations to the Comptroller electronically, including information through a link from the district's website to the Comptroller's website. There would be some administrative costs to districts to provide this additional information.

Dallas Community College reported the report requirements are already available in the annual financial report. Ector County reported the report requirements are readily available. No significant fiscal impact is anticipated.

Odessa College, Cooke County, Northeast Texas Municipal Water District, Denco Area 911 District, the City of Baytown and Tom Green County reported no significant fiscal impact is anticipated.

The Texas Municipal League reported there could be costs associated with smaller municipalities needing additional personnel to assist in assembling the required fiscal information; however, costs cannot be determined.

The Texas Organization of Rural and Community Hospitals reported possible costs to districts would be changes in accounting system software to meet the report requirements; however, costs cannot be determined.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board, 592 Soil and Water Conservation Board, 701 Central Education Agency

LBB Staff: UP, KK, SD, EK, JBi, ED, CL, LCO

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 5, 2015

TO: Honorable Jane Nelson, Chair, Senate Committee on Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1378 by Flynn (Relating to the fiscal transparency and accountability of certain entities responsible for public money.), **As Engrossed**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Local Government Code to require a political subdivision to publish certain debt and fiscal information in an annual report on an Internet website. Alternatively, the political subdivision would be permitted to provide the Comptroller of Public Accounts (CPA) the required fiscal information and CPA would post the information on its website. The bill would permit certain counties or municipalities, as an alternative to the reporting requirements, to provide CPA with a comparable financial report and CPA would be required to post the information on its website. The bill would require certain political subdivisions to maintain a website to comply with the bill provisions. Under the provisions of the bill, certain districts who comply with financial document requirements under Chapter 49, Water Code satisfy the requirements of the bill and must submit the documents to the CPA to be posted on the CPA's website.

The bill would prohibit a governing body of certain political subdivisions from authorizing a certificate to pay a contractual obligation if an issuance of bonds for the same purpose failed to be approved by voters within the preceding three years.

The bill has no direct fiscal implications for the Foundation School Program (FSP) or the operations of the Texas Education Agency (TEA).

Local Government Impact

There could be costs to political subdivision for implementing the bill. The costs would vary by political subdivision depending on a number of factors including: employing personnel to complete the report requirements and costs associated with creation and maintenance of a website for applicable subdivisions.

There would be some administrative costs to local school districts to provide additional information; however, the costs are not anticipated to be significant.

Dallas Community College reported the report requirements are already available in the annual financial report and the district already maintains a website; therefore, no significant fiscal impact is anticipated.

The Texas Municipal League reported no significant fiscal impact to cities is anticipated.

Cooke County, the City of Baytown, Northeast Texas Municipal Water District, and Odessa College reported no significant fiscal impact is anticipated.

Ector County reported the report requirements are readily available and the county already maintains a website; therefore, no significant fiscal impact is anticipated.

Tom Green County reported most of the report requirements are already available in the county annual financial report and the county already maintains a website; therefore, no significant fiscal impact is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board, 592 Soil and Water Conservation Board, 701 Central Education Agency

LBB Staff: UP, KK, SD, EK, CL, LCO, JBi, ED

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 3, 2015

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1378 by Flynn (Relating to the fiscal transparency and accountability of certain entities responsible for public money.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to require a political subdivision to publish certain debt and fiscal information in an annual report on an Internet website. Alternatively, the political subdivision would be permitted to provide the Comptroller of Public Accounts (CPA) the required fiscal information and CPA would post the information on its website. The bill would require certain political subdivisions to maintain a website to comply with the bill provisions. The bill would prohibit a governing body of certain political subdivisions from authorizing a certificate to pay a contractual obligation if an issuance of bonds for the same purpose failed to be approved by voters within the preceding three years. The bill would require a charter school to publish certain financial information on an Internet website.

The bill would repeal Section 140.006, Local Government Code is repealed.

The bill has no direct fiscal implications for the Foundation School Program (FSP) or the operations of the Texas Education Agency (TEA).

Local Government Impact

There could be costs to political subdivision for implementing the bill. The costs would vary by political subdivision depending on a number of factors including: employing personnel to complete the report requirements and costs associated with creation and maintenance of a website for applicable subdivisions. Some of these costs could be offset by the savings associated with the repealed provisions of the bill.

There would be some administrative costs to local school districts to provide additional information; however, the costs are not anticipated to be significant.

Dallas Community College reported the report requirements are already available in the annual financial report and the district already maintains a website; therefore, no significant fiscal impact is anticipated.

The Texas Municipal League reported there could be costs associated with smaller municipalities needing additional personnel to assist in assembling the required fiscal information; however,

costs cannot be determined.

The Texas Organization of Rural and Community Hospitals reported possible costs to districts would include the costs of establishing or maintaining a website and changes in accounting system software to meet the report requirements; however, costs cannot be determined.

Cooke County, the city of Baytown, Northeast Texas Municipal Water District, and Odessa College reported no significant fiscal impact is anticipated.

Ector County reported the report requirements are readily available and the county already maintains a website; therefore, no significant fiscal impact is anticipated.

Tom Green County reported most of the report requirements are already available in the county annual financial report and the county already maintains a website; therefore, no significant fiscal impact is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 592 Soil and Water Conservation Board, 701 Central Education Agency

LBB Staff: UP, CL, SD, EK, LCO, JBi, ED

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 17, 2015

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1378 by Flynn (Relating to annual financial reporting of debt information.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Local Government Code to require a political subdivision to publish certain debt and fiscal information in an annual report on an Internet website. Alternatively, the political subdivision would be permitted to provide the Comptroller of Public Accounts (CPA) the required fiscal information and CPA would post the information on its website. The bill would require certain political subdivisions to maintain a website to comply with the bill provisions. The bill would prohibit a governing body of certain political subdivisions from authorizing a certificate to pay a contractual obligation if an issuance of bonds for the same purpose failed to be approved by voters within the preceding three years.

The bill has no direct fiscal implications for the Foundation School Program (FSP) or the operations of the Texas Education Agency (TEA).

Local Government Impact

There could be costs to political subdivision for implementing the bill. The costs would vary by political subdivision depending on a number of factors including: employing personnel to complete the report requirements and costs associated with creation and maintenance of a website for applicable subdivisions.

There would be some administrative costs to local school districts to provide additional information; however, the costs are not anticipated to be significant.

Dallas Community College reported the report requirements are already available in the annual financial report and the district already maintains a website; therefore, no significant fiscal impact is anticipated.

Odessa College reported no significant fiscal impact is anticipated.

The Texas Municipal League reported there could be costs associated with smaller municipalities needing additional personnel to assist in assembling the required fiscal information; however, costs cannot be determined.

The Texas Organization of Rural and Community Hospitals reported possible costs to districts would include the costs of establishing or maintaining a website and changes in accounting system software to meet the report requirements; however, costs cannot be determined.

Cooke County reported no significant fiscal impact is anticipated.

Ector County reported the report requirements are readily available and the county already maintains a website; therefore, no significant fiscal impact is anticipated.

Tom Green County reported most of the report requirements are already available in the county annual financial report and the county already maintains a website; therefore, no significant fiscal impact is anticipated.

The city of Baytown reported no significant impact is anticipated.

Northeast Texas Municipal Water District reported no significant impact is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 592 Soil and Water Conservation Board, 701 Central Education Agency

LBB Staff: UP, CL, SD, EK, LCO, JBi, ED